

## **Treasurer's Report for May 20, 2018 UMC Business Meeting**

I've prepared the financial reports including the (1) Balance Sheet, (2) the Actual vs Budgeted income/expense report (profit & loss), and (3) the actual expenses by class for the current fiscal year, Sept 2017 to Aug 2018. These reports include transactions for the eight and a third months (70% of fiscal year) from September 1, 2017 through May 12, 2018.

Total income to date is \$211,307.00, and total expenditures to date is \$152,246.53 providing a net income of \$59,060.47. This is also reflected on the balance sheet as the net income to date this fiscal year.

The unrestricted contributions of \$180,337.52 total 78% of the \$232,000 on which we built our budget. So, our giving to the general budget is ahead of schedule.

The restricted contributions of \$29,357.65 include \$24,339.80 for the 3<sup>rd</sup> Way Collective or Anabaptist Campus Ministry (ACM). As seen on the Profit & Loss statement by class, ACM expenses to date are \$62,356.08, so to date we have raised 39% of the ACM budget from funds outside of our budget, contributions designated for the 3<sup>rd</sup> Way Collective ministry.

Expenditures are generally on track, as seen on the detail budget expenditures. Committee chairs should review their budget lines, and let me know if you have any questions.

We received 28 pledges in March to determine our commitment for the next fiscal year, beginning September 1, 2018, which total 168,910. Using our usual experience of receiving 20-25% more than the pledged amount, we will plan our draft budget based on these numbers.

Thank you all for your contributions to the University Mennonite Church and its missions. Please let me know if you have questions or desire more information.

Jim Rosenberger  
UMC, Treasurer  
May 12, 2018

Finance Committee: Jim Rosenberger, Chair, Marvin Hall, Molly Kunkel