

Treasurer's Report for the February 21, 2021 University Mennonite Church Business Meeting

Now after almost a year, we are still meeting via Zoom church, due to the pandemic. Our congregation has expanded to include many former members and new attendees. By using Zoom our reach has expanded and our expenses decreased. Giving has continued during these unusual times, and this report is mostly a celebration of thankfulness.

During the past quarter we have also distributed an additional \$37,000 to seven charities as recommended by the elders with input from the congregation. Five of these we have supported in the past but we contributed an additional \$5K to SC Food Bank, OOTCCC, Interfaith Human Services, MDS, and \$6K to MCC. We also contributed \$5.5K to Mennonite Church Justice Fund and to Florence Immigration and Refugee Project in NM.

Along with this report, please find the usual financial reports including the Balance Sheet, the Actual vs Budgeted Income and Expense report, and the Income and Expense report by class for the first 5.5 months of the current fiscal year, which include transactions from Sept 1, 2020 through February 15, 2021.

I am pleased to report that Evelyn Stauffer volunteered to review the books for the past fiscal year and confirmed that the financial reports have all been verified and consistent with the bank account records. A copy of her report is attached.

Financial reports for 5.5 weeks of Current Fiscal Year (September 1 – February 15)

Balance Sheet: The balance sheet shows a total of \$110,246.11 in our checking and savings accounts. See the attached report as of Feb 15, 2021.

Income and Expense vs Budget: The unrestricted contributions of \$107,634.39 for the first 5.5 months of the fiscal year total 53.8% of the \$200,000 on which we built our budget. Because 5.5 months is 45% of the fiscal year, our giving is above our target based on the budget. Both a summary and detailed report are included. Thanks to everyone who are faithfully contributing during these difficult times given the pandemic. Expenditures are well within budget, and the second quarterly payment has been made to Allegheny Conference and 100% of our budgeted amounts to church wide ministries.

Income and Expense by Class: This report also shows the income and expenses of the designated fund categories. So far this year, we contributed \$1,350 to the Congo Agricultura and Peacebuilding projects, and \$1,450 for the Park Forest Preschool Christmas \$50 Gift Cards for 29 families rather than the traditional call for food and other items for the families of the children.

Please let me know if you have any questions.

Jim Rosenberger
UMC, Treasurer
February 15, 2021

(Finance committee: Marvin Hall, Molly Kunkel and Jim Rosenberger, chair)