

UMC
Profit & Loss Budget Overview
September 2021 through August 2022

| | 22-23 Actual as of Aug 15 | 2022-23 Budget | 2023-24 Draft Budget | Notes: |
|--|------------------------------|-------------------|-------------------------|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Contributions | | | | |
| Restricted contributions | 35,216.77 | 200,000.00 | 195,000.00 | 2022-23 20 pledges + 9 estimates = 168K x 1.2 = 200K |
| Unrestricted contributions | 161,093.03 | 200,000.00 | 195,000.00 | 2023-24 = 168K x 1.2 = 200K |
| Interest income | 79.15 | 250.00 | 250.00 | 24 pledges + 7 estimates = 161K x 1.2 = 193K |
| Rent received | 10,620.00 | 8,000.00 | 8,000.00 | |
| Total Income | 171,792.18 | 208,250.00 | 203,250.00 | |
| Gross Profit | | | | |
| Expense | | | | |
| Administration | | | | |
| Bulletin coordinator | 890.00 | 1,000.00 | 1,000.00 | |
| Bulletins, copying, printing | 114.46 | 500.00 | 500.00 | |
| Miscellaneous Expenses | 8.62 | | | |
| Tax Preparation&QBO | 296.01 | 200.00 | 200.00 | |
| Banking Expenses | | | | |
| Bank fees | 29.39 | 500.00 | 500.00 | |
| Credit card fees (3%) | 553.01 | 300.00 | 600.00 | |
| Banking Expenses - Other | | 0.00 | 0.00 | |
| Total Banking Expenses | 582.40 | 800.00 | 1,100.00 | |
| Total Miscellaneous Expenses | 887.03 | 1,000.00 | 1,300.00 | |
| Office supplies | 141.64 | 400.00 | 200.00 | Online directory software \$169 |
| Postage & phone directory | 49.20 | 0.00 | 200.00 | |
| Total Administration | 2,082.33 | 2,900.00 | 3,200.00 | |
| Building and grounds | | | | |
| Insurance | 2,632.78 | 2,500.00 | 2,800.00 | |
| Janitorial service | 1,060.00 | 1,000.00 | 1,200.00 | |
| Janitorial supplies | 750.45 | 500.00 | 500.00 | Vacuum cleaner |
| Meetinghouse Projects & Repairs | | | | |
| Renovations | 882.16 | 2,000.00 | 2,000.00 | New nursery bathroom |
| Repair & Maintenance | 3,833.63 | 3,000.00 | 3,000.00 | Two windows \$448, two dehumidifiers \$425 |
| Snow Removal | 18.38 | 2,000.00 | 2,000.00 | Four snow events in Jan-Mar |
| Total Meetinghouse Projects & R | 4,734.17 | 7,000.00 | 7,000.00 | |
| Utilities | | | | |
| Electricity | 5,565.26 | 6,000.00 | 1,000.00 | |
| Telephone-Internet Service | 2,129.24 | 2,000.00 | 2,000.00 | |
| Trash collection | 588.00 | 600.00 | 600.00 | |
| Water and sewer | 476.02 | 450.00 | 450.00 | |
| Total Utilities | 8,758.52 | 9,050.00 | 4,050.00 | |
| Total Building and grounds | 17,935.92 | 20,050.00 | 15,550.00 | |
| Church wide ministry | | | | |
| Allegheny Conference | 20,000.00 | 20,000.00 | 20,000.00 | |
| Menno. Central Committee | 2,500.00 | 2,500.00 | 3,000.00 | |
| Menno. World Conference | 500.00 | 500.00 | 800.00 | |
| Mennonite Disaster Service | 1,800.00 | 1,800.00 | 1,500.00 | |
| Mennonite Educational Agency | 500.00 | 500.00 | 800.00 | |
| Mennonite Mission Network | 1,500.00 | 1,500.00 | 1,200.00 | |
| Mennonite Women | 100.00 | 100.00 | 200.00 | |
| Ghana Mission GNTCS Tuition | | 1,600.00 | 1,600.00 | |
| Congo Projects | | 1,600.00 | 1,000.00 | |
| NARPI peacebuilding ministry | | 1,600.00 | 1,600.00 | |
| Total Church wide ministry | 26,900.00 | 31,700.00 | 31,700.00 | |
| Home Ministry | | | | |
| Adult ed | 450.00 | 500.00 | 500.00 | |
| Bible School | | 50.00 | 0.00 | |
| Church Retreat | | 1,000.00 | 1,000.00 | |
| Children's ed | 15.90 | 900.00 | 750.00 | |
| Fellowship activities | 820.41 | 800.00 | 1,200.00 | New coffee maker |
| Flowers | 267.38 | 300.00 | 300.00 | |
| Hymnals and fees | 2,751.59 | 150.00 | 300.00 | Streaming / copyright fees |
| Library | 39.00 | 200.00 | 200.00 | |
| Local giving | | | | |
| 1000 Villages of Central PA | 2,000.00 | 2,000.00 | 2,000.00 | |
| OOTCCC | 750.00 | 750.00 | 1,200.00 | |
| Bride of Hope | 500.00 | 500.00 | 800.00 | |
| Center Volunteers in Medicine | 500.00 | 500.00 | 1,200.00 | |
| Interfaith Human Services | 4,000.00 | 4,000.00 | 2,500.00 | |
| Park Forest Preschool | 2,500.00 | 2,500.00 | 2,500.00 | |
| State College Food Bank | 500.00 | 500.00 | 1,000.00 | |
| Total Local giving | 10,750.00 | 10,750.00 | 11,200.00 | |
| Media Outreach | 354.88 | 750.00 | 750.00 | |
| Menno Convention (delegates) | | | 2,000.00 | |
| MennoTuition Expense | 500.00 | 1,500.00 | 1,500.00 | |
| Music Committee | 458.00 | 500.00 | 500.00 | |
| Mutual Aid Fund (Elder Fnd) | 500.00 | 500.00 | 500.00 | |
| MYF | | 500.00 | 500.00 | |
| Nursery | | 100.00 | 100.00 | |
| Visuals committee | 98.97 | 250.00 | 200.00 | |
| Visioning process (Tom Beers) | 500.00 | 500.00 | 2,000.00 | |
| Women's Fellowship | 48.49 | 150.00 | 150.00 | |
| Worship Committee Expenses | 730.92 | 0.00 | 500.00 | |
| Outside speakers expenses | 1,887.50 | 2,000.00 | 2,000.00 | |
| Total Home Ministry | 20,173.04 | 21,400.00 | 26,150.00 | |
| Payroll Expenses*OE | | | | |
| Health insurance | 15,693.40 | 15,000.00 | 15,000.00 | |
| Health Savings Account - UMC | 3,000.00 | 3,000.00 | 3,000.00 | |
| Ministry expenses - reimbur. | 2,430.70 | 4,000.00 | 4,000.00 | |
| Payroll taxes | | | | |
| Retirement | 8,373.60 | 8,373.60 | 9,169.20 | 7375 1794 10% of total salary amount |
| Salary Expenses | | | | |
| Housing | 37,500.00 | 37,500.00 | 37,500.00 | Kate Ben 25% Kate/mon Ben/mon |
| Salary | 46,236.00 | 46,236.00 | 54,192.00 | 30000 7500 2500 625 |
| Total Salary Expenses | 83,736.00 | 83,736.00 | 91,692.00 | 43752 10440 3646 870 |
| Total Payroll Expenses*OE | 113,233.70 | 114,109.60 | 122,861.20 | 1.10 73752 17940 6146 1495 |
| Total Expense | 180,324.99 | 190,159.60 | 199,461.20 | |
| Net Ordinary Income | (8,532.81) | 18,090.40 | 3,788.80 | |