

University Mennonite Church

Treasurer's Report for the November 23, 2025, Business Meeting

The financial reports include the Balance Sheet, Actual vs Budget report and the Income and Expense report by class, for the current fiscal year (FY) Sept 1, 2025, to August 31, 2026.

These reports include income and expenses for the first 2.5 months (21% of the 2026 FY). The final previous fiscal year reports are being reviewed by Cathy Bresee and Jim Prowant and they will report on the review at the business meeting.

Balance Sheet: The balance sheet shows \$25,664.98 in our checking account, and \$114,109.07 in our PNC brokerage account, some of which is committed. The unrestricted reserve funds \$66K are above the 25% of budget that we are committed to hold and are invested in CDs paying ~ 3.5% interest. The major renovations during the past two years, solar panels and heat pumps, and the new bathrooms, are now reflected in the balance sheet by the increase in the remodeling projects from 263K to 348K.

Income and Expense vs Budget: The unrestricted contributions of \$49,224.52 for the 2.5 months of the fiscal year total 27% of the \$180,000 budgeted. Expenditures are generally within budget. Payments of 50% of the local giving budgets were all paid plus additional earmarked funds forwarded to the food bank.

Income and Expense by Class: This report shows the income and expenditures for projects separate from the rest of the general budget, designated for a particular approved purpose. The SCI Group Afghan project has \$896.05 remaining after supporting M&K during their stay in State College from April through November 2025.

Thank you to all who faithfully contribute to the budget through your regular contributions.

Please let us know if you have questions.

Jim Rosenberger, UMC, Treasurer

Finance Cmte: Jim Rosenberger(ch), Jim Prowant (asst Treasurer), Marvin Hall, Cathy Bresee