

## University Mennonite Church

### Treasurer's Report for the May 3, 2026, Business Meeting

The financial reports include the Balance Sheet, Actual vs Budget report and the Income and Expense report by class, for the current fiscal year (FY) Sept 1, 2025, to August 31, 2026.

These reports include income and expenses for the first 9 months (75% of the 2026 FY). The financial reports were reviewed by Cathy Bresee, Jim Prowant, and Marvin Hall. We also prepared a draft budget for the 2026-27 fiscal year, but will hold it for the May 31 business meeting when the pastor search process is complete. Given the reduced salary expenses during this year, the finance committee recommends moving \$30,000 into a capital budget reserve for future expenditures for building improvements.

**Balance Sheet:** The balance sheet shows \$56,212.79 in our checking account, and \$132,504.51 in our PNC brokerage account, some of which is committed, as shown in the subcategories. The unrestricted reserve funds \$66K are above the 25% of budget that we are committed to hold and all funds are invested in CDs paying ~ 3.8% interest. The major renovations during the past two years, solar panels and heat pumps, and the new bathrooms, are now reflected in the balance sheet by the increase in the remodeling projects from 263K to 348K.

**Income and Expense vs Budget:** The unrestricted contributions of \$146,797.53 for the 9 months of the fiscal year total 81% of the \$180,000 budgeted. Expenditures are generally within budget, except several categories, like electricity which is well above budget due to a very cold and snowy winter when the solar panels were covered with snow for two months.

Payments to church wide ministries are mostly paid, and 50% the local giving budgets were all paid with the balance to be paid in May. The additional funds for Park Forest Preschool above budget were for the \$75 Christmas Food cards for each family. Additional earmarked funds were forwarded to the food bank. The unbudgeted gift to the Harrisburg CWS was approved by the congregation: \$10,000 from the Hospitality Fund, and \$6,800 contributed by the congregation above budget, to allow their ministry to immigrants to continue after their funds were cut.

**Income and Expense by Class:** This report shows the income and expenditures for projects separate from the rest of the general budget, designated for a particular approved purpose. These show as Restricted Contributions Expend e.g. pastor and staff gifts.

Thank you to all who faithfully contribute to the church ministry through your regular contributions.

Please let me know if you have questions.

Jim Rosenberger, UMC, Treasurer

Finance Cmte: Jim Rosenberger(ch), Jim Prowant (asst Treasurer), Marvin Hall, Cathy Bresee