

University Mennonite Church

Treasurer's Report for the August 16, 2026, Business Meeting

The financial reports include the Balance Sheet and Actual vs Budget report as of August 11 and the Proposed Budget for the 2026-27 fiscal year beginning September 1.

These reports include income and expenses for the first 11.5 months (95% of the 2026 FY).

Balance Sheet: The balance sheet shows \$35,754.00 in our checking account, and \$133,504.51 in our PNC brokerage account, some of which is committed. The unrestricted reserve funds \$66K are above the 25% of budget that we are committed to hold and are invested in CDs paying ~ 3.5% interest. The major renovations during the past two years, solar panels and heat pumps, and the new bathrooms, are now reflected in the balance sheet by the increase in the remodeling projects from 263K to 348K. The Finance Committee approved moving \$30,000 into the building fund from reserves to provide capital funds for future capital expenditures. The Refugee Fund has \$15K after sending \$10K to Church World Service of Harrisburg and \$5K to MCC for refugee resettlement. These funds were granted to UMC as a gift for Hospitality after the International Guest House (IGH) was sold. The Energy Loan Fund has \$10,000 available for UMC members who wish to upgrade their housing with energy saving projects or appliances. This provides an interest free loan payable over 3 years.

Income and Expense vs Budget: The unrestricted contributions of \$188,013.53. for the 11/5 months of the fiscal year total exceed the \$180,000 budgeted. Expenditures are generally within budget. Payments of the Churchwide ministries were mostly paid as well as Local giving. Additional earmarked funds were forwarded to the food bank, Park Forest Preschool, and Church World Service-Harrisburg.

Thank you to all who faithfully contribute to the budget through your regular contributions.

Proposed Budget for the 2026-27 Fiscal Year

In addition, the Proposed 2026-27 Budget spreadsheet shows the proposed budget for the next fiscal year beginning Sept 1, 2026. This draft budget was approved at the May meeting when we also approved the salary and benefits for our new pastor beginning on June 1, 2026 and continuing through the next fiscal year until August 31, 2027.

Please let us know if you have questions.

Jim Rosenberger, UMC, Treasurer

Finance Cmte: Jim Rosenberger(ch), Jim Prowant (asst Treasurer), Marvin Hall, Cathy Bresee